

March 1, 2018

SKY Perfect JSAT Corporation

Investment in U.S.-based KVH to improve collaboration system for next-generation high-speed communication service for ships

SKY Perfect JSAT Corporation (Head Office: Minato-ku, Tokyo; Representative Director, President & Chief Executive Office: Shinji Takada; SJC) announces that SJC has made the decision to invest in KVH Industries, Inc. (Head Office: Middletown RI, U.S.A.; Chief Executive Officer: Martin A. Kits van Heyningen; KVH).

KVH, founded in Rhode Island, U.S.A., in 1982, is a mobile tech innovator providing industry-leading maritime connectivity and value-added services. The company's award-winning products and services include TracPhone® satellite communications antenna systems, Videotel™ maritime eLearning services, and TracVision® satellite television antenna systems. KVH's mini-VSAT Broadbandsm service is the market share leader in maritime VSAT, according to independent research reports. KVH has offices worldwide, and is listed on the U.S. Nasdaq Global Market.

SJC began a mobile communications roaming partnership with KVH in June 2009 in order to roll out its OceanBB maritime broadband service worldwide, and launched in April 2010. In order to further strengthen ties between the two companies in preparation for the launch of OceanBB plus, the faster, next-generation maritime broadband service, SJC has decided to invest in KVH, as indicated below.

SJC will work to further enrich maritime communications to provide customers with even greater levels of satisfaction.

1. Purpose of investment: Increase OceanBB revenue and develop new business by strengthening relationship with KVH
2. Investment amount: USD \$4.5 million
3. Investment ratio: Approx. 2.2%
4. Stock acquisition method: Acquire KVH shares by cross trading with KVH
5. Investment date: March 1, 2018

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News Release



[Reference]

Service Name	Maximum transmission speed	
	Downstream (land → ship)	Upstream (ship → land)
OceanBB	2 Mbps	512 kbps
OceanBB plus (to be launched in March 2018)	10 Mbps	3 Mbps

OceanBB service is currently being provided primarily to LNG carriers, tankers, and passenger ships, etc. of Japanese-flag and foreign-flag ships owned by Japanese companies. It is used for business communications between ships and land, benefit services for crew members, and internet services for passengers.

About KVH Industries, Inc.

KVH Industries is a leading provider of innovative systems and solutions for the mobile connectivity and inertial navigation markets. The company has designed, manufactured, and sold more than 200,000 mobile satellite antennas for applications on vessels and vehicles, and is a leading provider of news, entertainment, and eLearning content for the maritime industry. KVH is also a premier manufacturer of high-performance sensors and integrated inertial systems for defense and commercial applications, having sold more than 20,000 TACNAV® systems and more than 100,000 fiber optic gyros. KVH is based in Middletown, RI, with research, development, and manufacturing operations in Middletown, RI, and Tinley Park, IL. The company's global presence includes offices in Brazil, Cyprus, Denmark, Hong Kong, India, Japan, Norway, the Philippines, Singapore, and the United Kingdom.